



Protecting a Child's Inheritance

May 2020

When leaving your trust assets to your child or children, it is common to overlook just how much that child will be receiving. Clients regularly underestimate their net worth because they fail to take into account the equity in their home, life insurance policies and other assets that, when combined, total to a significantly larger value than the client assumes he or she has. This "net worth" ultimately passes down to the next generation, and can easily exceed \$1,000,000 if you own a home, a vehicle, some bank accounts and a life insurance policy or retirement account. When your child or children inherit this sum of money, there are some important things that you must consider. Will they take these assets and put them in a joint account with their spouse? Will they use these assets to purchase a family home, with their spouse on title? Will they use these assets to pay down the mortgage on their existing family home, which they own jointly with their spouse? Does the child have creditors or outstanding debts? If the answer to some or all of these questions is "Yes" or "Maybe", then your child's future inheritance can be in jeopardy if left to him or her outright. Ideally, the assets would be left to the child in the form of a Lifetime Protection Trust instead. Through this method, the child will still receive their inheritance, but in the form of a trust fund – which cannot be commingled with a spouse or attached by creditors. Implementing protection like this involves an amendment to your existing trust. Call our office today to discuss how this strategy can benefit your loved ones.



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Shoe Organizer DIY

For Ideas on how to create lots of new fence post signs visit some of these sites:

<https://www.crazydiymom.com/shoeorganizer.html>

What you need:

- (4) 10' long 1/2" pvc pipes
- (36) 1/2" pvc pipe tees
- PVC pipe cutter
- rubber mallet

* You can use pvc cement to make sure it's secure. I used a mallet to pound it into place, but this way I can still take it apart and reuse it if I don't need it in the future.

DIY shoe organizer



What size you make yours will depend on how much room you have or where you want to place so your organizer lengths and amounts may vary from mine, but you can see how I put mine together.

I cut all of my 10' pipes down into the following:

- 8 - 2' pieces
- 4 - 6" pieces
- 20 - 4" pieces
- 16 - 2" pieces



Then I started to assemble my PVC pipe shoe organizer. It's hard to describe how to assemble the pieces so I am hoping that this picture will explain it. Each section is the same except an area near the top and the bottom that will secure the front and the back together as pictured below. This is where you will use the 2" pieces and the 6" pieces.

Then just continue on assembling your shoe rack pounding your pvc pipe into your pvc pipe tee with your mallet.

This height spacing worked good for me, however, if you have taller shoes I would suggest making your 4" pvc pipes a bit longer to give more room between each "shelf".

This DIY pvc pipe shoe organizer is so sturdy without using the pvc cement and I am so happy with that. I hate making anything permanent knowing that I may want something different in a year or 2 and this worked out perfectly!

FUNDING YOUR TRUST

Unfortunately, having a trust is of little benefit if it is not properly funded. Funding involves the process of retitling assets under the trust name so that the trust owns them, rather than you as an individual. Titling in the trust name also is critical in avoiding probate, since only those assets titled under the trust (or those designated with a beneficiary, such as life insurance or an IRA) avoid probate. If you need confirmation that your home is titled under the trust name, check your property tax statement for some indication of ownership by the trust (such as a “TR” or “TT” appearing after your name on the tax bill). Similarly, for bank accounts and investments, look at the statements from the financial institution to see if they are addresses to the trust, or to you directly. If they are not addressed to the trust, you should contact the financial institution to confirm the account is titled properly. As always, if you have questions about your trust and the trust funding process, please do not hesitate to contact us. We are always happy to help with your estate planning needs and to be a resource to you.

Spinach Stuffed Chicken

For full instructions:

<https://thatlowcarblife.com/spinach-stuffed-chicken-2/>

Ingredients

- 4 chicken breasts
- 1 tablespoon olive oil or avocado oil
- 1 teaspoon paprika
- 1 teaspoon salt, divided
- ¼ teaspoon garlic powder
- ¼ teaspoon onion powder
- 4 ounces cream cheese, softened
- ¼ cup grated Parmesan
- 2 tablespoons mayonnaise
- 1 ½ cups chopped fresh spinach
- 1 teaspoon garlic, minced
- ½ teaspoon red pepper flakes

DIRECTIONS

1. Preheat oven to 375 degrees.
2. Place the chicken breasts on a cutting board and drizzle with oil.
3. Add the paprika, 1/2 teaspoon salt, garlic powder, and onion powder to a small bowl and stir to combine. Sprinkle evenly over both sides of the chicken.
4. Use a sharp knife to cut a pocket into the side of each chicken breast. Set chicken aside.
5. Add cream cheese, Parmesan, mayonnaise, spinach, garlic, red pepper and remaining ½ teaspoon of salt to a small mixing bowl and stir well to combine.
6. Spoon the spinach mixture into each chicken breast evenly.
7. Place the chicken breasts in a 9x13 baking dish. Bake, uncovered, for 25-30 minutes or until chicken is cooked through.



Free Estate Planning Seminars



We regularly conduct a free estate planning seminar designed to teach about the benefits of creating an estate plan. The seminars are held on-site at our Anaheim office inside of our "classroom" and led by our very own James F. Roberts. We offer light snacks and refreshments to the attendees and the group is often small and intimate, which allows for questions to be asked comfortably and for a very relaxed environment.

Please encourage your loved ones to attend the seminar so that they may learn more about the estate planning process and benefits. We look forward to seeing you and your family, friends, colleagues and neighbors! Please share this event!

Please contact our office at 714-282-7488 for information about the next seminar!



We hope that you have had the very best experience with our firm! And we hope that you would consider referring a friend that we may be able to help the same way we helped you! Getting a referral from a customer gives us a lot of pride! It shows us that we did a good job and our clients appreciate us!

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