



MAY 2019

Co-Trustees Can Pose a Problem

It is very common for clients to want to name their children as Co-Trustees in their estate plan, thereby allowing the children to be a check and balance to one another and allowing for accountability among multiple individuals. However, in recent years, banks have tightened their policies and many banks will no longer allow successor Co-Trustees to establish a trust account if the trust requires that they act jointly. The reason behind this is the banks do not want the liability that can arise when one Trustee writes checks on an account without the knowledge of the other Co-Trustee, when the trust expressly requires joint action. The banks don't want to be involved in enforcing the provisions of the trust, particularly the provisions that require "joint action".



Therefore, many banks now will only do business with multiple or Co-Trustees if the trust expressly states that the Co-Trustees are authorized to act separately with regards to financial transactions. If you have named multiple individuals to act as Co-Trustees, you

should consider naming them consecutively, as opposed to jointly – or- naming them together as Co-Trustees with the ability to act separately when it comes to finances. Otherwise, it is not uncommon for one of the children to have to resign as a Trustee, leaving only one Trustee to act, in order to continue business with the financial institutions. If you have questions about Co-Trustees, or would like to schedule a consultation for a review of your current trust, please contact our office at (714) 282-7488.



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STRING ART MOTHER'S DAY GIFT



Mother's day always get my creativity going and this is a great gift project you can do for your mom! Simple materials sometimes make for the best memory gifts.

This super simple but awesome gift requires a few things:

- A large(ish) wooden board
- Screws
- Stencil of letters M and O
- Large Amount of Twine
- Photos
- Clothes pins

You can use whatever color twine you like, stencil the Letters and then place screws into the board to make the shape of the letters, wrap with the twine and then run a line of twine across the top front above the letters. Add the small clothes pins there and use them to attach the photos.

You can paint the board whatever color and add any creative touches. The result will be a cool gift that any mom is sure to treasure.

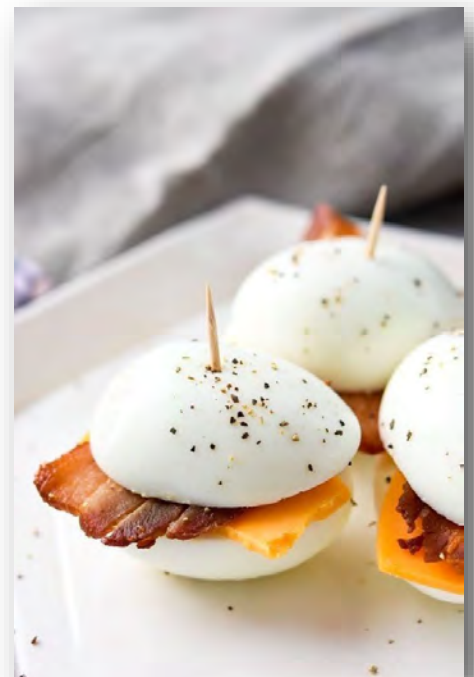
Boiled Egg Breakfast To Go

We are all getting out of the house in a hurry in the mornings and eating right can be tough. This quick and super simple breakfast can be prepared ahead of time and be a quick pick me up that can even be lunch!

- ◆ Boiled egg
- ◆ Sliced Cheese
- ◆ Salt and pepper to taste
- ◆ Bacon or ham (or whatever sliced meat you like)
- ◆ Optional —sliced avocado

Directions:

- ◆ Boil eggs and peel them once cooled
- ◆ Slice in half and place properly cooked bacon and half slice of cheese folded on top of one half, add salt and pepper as desired
- ◆ Place other half of egg back on top.
- ◆ Secure together with tooth pick



BIDDING FAREWELL TO SHANNON WEBB – OUR OFFICE MANAGER

Dear Clients, this month we say “Goodbye” to one of our most valued team members – Shannon Webb.

Shannon was with our firm for over ten years and was our longest standing team member (aside from Jim Roberts, of course). Over the years, she provided tremendous support as an office manager and was an invaluable resource to our firm and to our clients. She helped grow and maintain our firm and always brought a spirit of positive energy and impressive work ethic to the workplace. It was very bittersweet to say goodbye to her earlier this month, but we understand that a bigger adventure awaits her in Austin, Texas, where she and her husband, Brian, and their three little children have decided to move to raise their family and pursue new opportunities. Shannon, if you’re reading this, you already know how much we miss you. We wish you the absolute best on your move!



[Shannon Webb](#)



[Ana Howell](#)

We would also like to introduce Ana Howell, our new office manager, who has big shoes to fill but has already hit the ground running! Ana previously worked as a legal assistant in our firm for nearly two years and many of our clients may have already met her. Thank you both (Ana and Shannon) for all that you do and all that you did!

Free Seminar



We regularly conduct a free estate planning seminar designed to teach about the benefits of creating an estate plan. The seminars are held on-site at our Anaheim office inside of our "classroom". We offer light snacks and refreshments to the attendees and the group is often small and intimate, which allows for questions to be asked comfortably and for a very relaxed environment. Please encourage your loved ones to attend the seminar so that they may learn more about the estate planning process and benefits. Our next event will be **August 22nd, 2019 at 6:00 pm**. We look forward to seeing you and your family, friends, colleagues and neighbors! Please share this event!



Happy
Mother's
Day



We hope that you have had the very best experience with our firm! And we hope that you would consider referring a friend that we may be able to help the same way we helped you! Getting a referral from a customer gives us a lot of pride! It shows us that we did a good job and our clients appreciate us!

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