



How to Deal with Irresponsible Beneficiaries

February 2018

Does your son or daughter have trouble managing money? Or perhaps your children are simply too young for you to know whether they will be able to handle their inheritance. Thankfully your trust is not just a tool to avoid probate, but also to ensure that your assets pass to your loved ones in the most careful manner possible.



For example, if you think it's a bad idea to leave your entire estate to your child outright, you may instead provide for the child's inheritance to be held in a discretionary trust managed by a third party Trustee (which can be a friend, relative, or professional trust company). The Trustee would ensure that the beneficiary's needs are met, and that the trust assets are

available for his or her health, education, maintenance and support. You can provide guidelines to the Trustee to give more direction as to the type of expenses you would approve of or disapprove of. This type of arrangement allows for a responsible Trustee to manage and invest the assets while providing sufficiently for your loved ones.

If you're worried about your beneficiaries mishandling their inheritance, you may consider a discretionary trust and third party trustee to manage it. To review your trust, and discuss your options, please call the Law Office of James F. Roberts & Associates, APC at (714) 282-7488.

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Decadent Chocolate Trifle for Two

Cheesecake Mousse

- 8 oz. cream cheese, room temperature
- 1¼ cups powdered sugar
- ½ cup semi-sweet chocolate chips
- 1 tsp. vanilla extract
- ½ cup heavy cream

Whipped Cream

- ½ cup whipped cream, divided
- ¼ cup semi-sweet chocolate chips
- 8 chocolate creme filled sandwich cookies
- ½ cup chocolate syrup
- 2 T. chocolate curls

Chocolate Cheesecake Mousse

1. To a large mixing bowl, add cream cheese and powdered sugar. Beat on medium with a hand mixer until creamy.
2. In a small microwave-safe bowl, add in the semi-sweet chocolate. Microwave for 30 seconds and stir. Repeat the microwaving and stirring until the chocolate is completely melted.
3. Pour the chocolate into the mixing bowl with the cream cheese.
4. Add the vanilla extract. Beat until the chocolate and vanilla extract is incorporated. Scrape down the sides and beat



in anything that hasn't been incorporated yet.

5. In a separate bowl, add in the whipped cream. Beat on medium until stiff peaks form. Scrape the whipped cream into the bowl with the cream cheese. Set the whipped cream bowl aside for a later use.

6. Beat the whipped cream into the cream cheese mixture until combined.

7. Add into a disposable piping bag using a spatula and set aside.

Whipped Cream

1. Add the chocolate chips and 2 tablespoons of heavy cream into a microwave-safe bowl. Microwave for 30 seconds and stir. Repeat microwaving and stirring until the chocolate is smooth. Let cool to room temperature.
2. Add the remaining heavy cream into the same bowl we used before for whipped cream. Beat on medium until stiff peaks form.
3. Add the cooled chocolate mixture to the whipped cream. Fold in until combined.
4. Add the chocolate whipped cream into a piping bag fitted with the 1M piping tip. Set aside.

<http://honestcooking.com/decadent-chocolate-trifle-two/>

Time-Out Toddler Chair

Materials:

- 2 empty clear Soda Bottles
- 12" Wood/MDF Circles
- 14" Legs
- 2" Wood Doll Head
- Spray Paint
- Washer
- Clear Silicone
- Sealant
- Clear Glossy Finish Spray Paint (optional)
- Pen/Marker
- White Sand/Salt
- E6000 Glue

Tools:

- Router Bit
- Wood Clamps
- Drill
- Saw
- Measuring Tape
- Scissors
- Sander

For complete How To Video: <https://youtu.be/AfkOLF7gQ0>

And you can get complete step by step instructions here: <http://christineycrafts.blogspot.com.au/2012/05/time-out-stool-tutorial.html>



Difference between Joint Tenancy and Tenants in Common

For those of you who have a trust, if you own any real property, the title to that property generally should be in the name of your trust. However, some people choose to keep property outside of their trust, or don't have a trust established so they don't have a choice but to hold title in their individual names.

When holding title to property in your name, there are generally two popular types of title: joint tenancy and tenancy in common. Whether you hold title with someone as a joint tenant, or tenant in common, has serious differences and consequences.



Joint tenancy implies something called the “right of survivorship”, which means that at the death of the first joint owner, any interest that the deceased owner has will pass automatically to the other surviving joint owner(s). This automatic transfer occurs without probate and is immediate upon death.

Tenancy in common, on the other hand, does not have the “right of survivorship” feature. This means that at the death of one joint owner, the deceased owner's interest passes to the deceased person's estate, and not to the surviving joint owner(s). Generally, when the property passes to the estate of a decedent, a probate will be required in order to determine which legal heirs of the decedent will be entitled to the decedent's interest in the property.

As you can see, joint tenancy and tenancy in common are very different forms of ownership. The former avoid probate but does not allow for the interest in property to pass to a deceased owner's heirs. The latter may involve probate but allows for the interest in the property to pass to the deceased owner's heirs. If you or a loved one are considering taking title to property outside of your trust, please be sure to consult with experienced counsel on your options and the best manner of title for your situation.

Next Monthly Seminar will be in March!

This month we will not have a monthly seminar! Each month, we usually conduct a free seminar designed to teach about the benefits of creating an estate plan. The seminars are held on-site at our Anaheim office inside of our “classroom”. We offer light snacks and refreshments to the attendees and the group is often small and intimate, which allows for questions to be asked comfortably and for a very relaxed environment. Please encourage your loved ones to attend the seminar so that they may learn more about the estate planning process and benefits. We will have another seminar in March! Please share with family and friends to help others know they are prepared financially for the future! Keep your eyes open for more information about the March seminar!!!



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